

# GRADUATION CEREMONY

Faculty of Commerce

12 July 2021

# FACULTY OF COMMERCE

Graduation ceremony held virtually on 12 July 2021 due to the COVID-19 pandemic and government restrictions around indoor gatherings.

# **ORDER OF PROCEEDINGS**

Opening performance by amaAmbush Marimbas.

The Registrar will make introductory comments.

The Chancellor will constitute the congregation.

The National Anthem.

The University Dedication will be read by the President of the SRC.

Musical Item.

A message by the Dean of the Faculty.

The Dean will present the Fellowship award to Professor H Bhorat and the Vice-Chancellor's medal to Mr G Harris.

Graduation poem by the imbongi.

The Chancellor will confer the qualifications.

Presentation of graduands' names.

The Vice-Chancellor will congratulate the new graduates and diplomates.

The Chancellor will congratulate the new graduates and diplomates and dissolve the congregation.

Closing performance by amaAmbush Marimbas.

# NATIONAL ANTHEM

Nkosi sikelel' iAfrika Maluphakanyisw' uphondolwayo, Yizwa imithandazo yethu, Nkosi sikelela, thina lusapho lwayo.

Morena boloka etjhaba sa heso, O fedise dintwa la matshwenyeho, O se boloke, O se boloke setjhaba sa heso, Setjhaba sa South Afrika – South Afrika.

> Uit die blou van onse hemel, Uit die diepte van ons see, Oor ons ewige gebergtes, Waar die kranse antwoord gee,

Sounds the call to come together, And united we shall stand, Let us live and strive for freedom, In South Africa our land.

# **DISTINCTIONS IN THE FACULTY OF COMMERCE**

The BCom and BBusSc degrees may be awarded with distinction

in a subject, where the student achieves a weighted average of at least 75% in a group of courses in, or related to, that subject (in some cases the average mark required is 80%)

in the degree, where the student achieves a weighted average of 80% in all courses.

Honours degrees are awarded by class of pass (first, second class division one, second class division two, or third).

Master's degrees may be awarded with distinction

for the dissertation, (in a coursework and dissertation curriculum) for especially meritorious work, the dissertation being in the first class (at least 75%) and at least 70% for the coursework depending on the degree.

in the degree, for especially meritorious work, where the average is at least 75% and no component is below 70%.

# **FELLOWSHIP**

The election by Senate of a member of the faculty to be a fellow recognises sustained and original contributions through research or creative endeavour.

The fellows in the Faculty of Commerce and their years of election are:

2010: RE Dorrington

2015: M Leibbrandt D Ross

The following member of the Faculty of Commerce has been elected to a fellowship:

#### **Professor Haroon Bhorat**

#### **Department of Economics**

Haroon Bhorat is Professor of Economics and Director of the Development Policy Research Unit at UCT; a Non-Resident Senior Fellow at the Brookings Institution and a Research Fellow at IZA, the Institute for the Study of Labour in Bonn. He holds the DST/NRF SARChI Chair in Economic Growth, Poverty and Inequality Research, and currently serves on the Presidential Economic Advisory Council (PEAC), established by President Ramaphosa to generate new ideas for economic growth, job creation and addressing poverty. He sits on the editorial advisory board of the journals: *World Bank Economic Review* and *Development Southern Africa*, and is a regular referee for the discipline's leading journals including *Journal of Development Economics, World Development* and *American Economic Journal: Applied Economics*.

Professor Bhorat is that rare breed of an economist who is able to span both the applied, policy world and that of academia. This is witnessed in his variety of public roles ranging from high-level advisory work to government departments and multi-lateral institutions, to public lectures and seminar presentations at the world's leading universities including for example Columbia, Cornell, Yale and Oxford University. His ability to switch seamlessly between conducting hard empirical analysis and providing evidence-based policy advice that is accessible to a broader audience, has had a direct impact on the discipline both within and outside of UCT. The research he has undertaken has attempted variously, to add methodological, analytical and also policy value to the specific research question at hand. Anecdotal evidence reveals that his research feeds into policy decisions and pronouncements at the highest level, including Cabinet memoranda, State of the Nation Addresses and legislative promulgation. Indeed, the arc of his work, for example on minimum wages which, on the one hand is published in the world's leading Agricultural Economics journal – but simultaneously has impacted on the South African government's policy decisions on sectoral minimum laws – is a powerful example of this 'research with policy impact' that Professor Bhorat is perhaps best known for.

Professor Bhorat holds an NRF B2 rating, and with a total citation estimate of over 6400, and an *h*-index is 43; he is one of the most cited South African economists globally. His work has been hugely influential in policy making in respect of poverty, inequality and labour market issues in South Africa. He is also highly invested in contributing to Science Communication, in the context of public engagement via the press, and a strong social media presence. He is possibly one of the more recognised names globally, within the development economics fraternity. He has, *inter alia*, published a significant number of research papers in high impact journals; built networks of researchers to advance the frontiers of knowledge in labour markets and poverty; supervised an impressive group of students; worked collaboratively with the leading international networks of researchers in his field of expertise, and leveraged his NRF funding by raising a considerable amount of research funds.

# **FELLOWSHIP (CONTINUED)**

Bhorat's work has three key discernible strands: Firstly there is a long-standing focus on the empirics of household poverty and inequality dynamics in South Africa. Secondly, a consistent and expansive research programme for a period close on 25 years – on developing country labour markets. Thirdly, and possibly much more recently – has been a relatively new avenue of research on trying to undertake applied work in the area of economic complexity. In each of the strands, his *modus operandi* is the application of econometric techniques to large survey datasets.

Bhorat's rich vein of research on labour markets in South Africa rank him possibly as the best known economist working on South African labour market issues. His work has ranged from estimating the gender wage gap in South Africa, to a more careful econometric assessment of the contribution of union membership to wages across the distribution. Most recently, and in keeping with Bhorat's attempt to remain at the forefront of trying to analyse changing labour market dynamics in South Africa, he has sought to understand the phenomenon of wage polarisation in South Africa. Using a combination of unique data-sets as well as fairly novel econometric techniques, this work feeds into the global labour market literature on how the task content of occupations are fundamentally changing the nature of work, as well as the returns to employment.

Of major import however, has been Bhorat's contribution to our understanding of minimum wages in South Africa and beyond. Specifically, he is widely considered to be one of the leading experts in the world on understanding minimum wages and their impact in the developing country context. This research has elicited a significant debate and discussion within the academic and policy community, and the ongoing body of work is viewed as a novel intellectual contribution.

Apart from the minimum wage impact work, Bhorat and his colleagues have opened up a new area of research globally, on measuring and understanding the impact of minimum wage violation in the developing world – via the development of a Multiple Index of Violation (MVI). The MVI is a novel index applying the Alkire-Foster method of measuring multidimensional poverty, and uses principal components to check the robustness of the measure. Bhorat and his colleagues thus remain leaders in the field in terms of modelling the determinants of violation of labour laws by firms, providing innovative econometric solutions to the problems of endogeneity inherent in this type of work. The work remains at the forefront of such research in South Africa, and has contributed to similar discussions and debates globally.

Bhorat has successfully developed and nurtured global partnerships with a distinctive African lens – valuably attracting and connecting people from all over the world. His international stature is underscored by his many distinguished collaborations with international experts, and the fact that he is consistently producing research and participating in academic arenas and networks that position South Africa within ongoing global debates around economic growth and development in the economics. He is also an exemplar of engaged scholarship.

#### FACULTY OF COMMERCE

Dean: Professor LC Ronnie

A dagger † denotes that the degree or diploma will be awarded posthumously.

#### DOCTOR OF PHILOSOPHY

Dube, Sibusisiwe

Thesis Title: A paradox of the second order digital divide in higher education institutions of developing countries: the case of Zimbabwe

Sibusisiwe Dube holds a BSC (Hons) in Information Systems from Midlands State University and an MSc in Computer Science from National University of Science and Technology (NUST), Zimbabwe. After working as a lecturer at NUST, she joined the Information Systems department at UCT in 2014 for her PhD studies. Sibusisiwe Dube's thesis explains the underlying structures that contribute to the second order digital divide, an unequal usage of Information Communication Technologies and (ICTs) in a Higher Education Institution (HEI) in Zimbabwe. She started by investigating the interlocking dynamics of adopting ICTs in the HEI case. This was followed by demonstrating how, considered from Structuration Theory's structures of signification, domination and legitimation, the structures of belief, institutions and governance contribute to a holistic explanation of the second order digital divide in an HEI. She extends her research by modelling an explanation of ICT adoption involving key constructs of resources, leadership, adoption behaviours, and empowerment. This constitutes a second order digital divide reduction strategy focussing on individual users, HEI leadership, and government. She concludes by justifying the suitability of applying these findings to promote education activities during times like the COVID 19 pandemic that do not support physical interactions.

Supervisor: Emeritus Professor E Scott (Information Systems) Co-supervisor: Professor O Ngwenyama (Information Systems)

#### Ebrahim, Amina Thesis title: *A policy for the (jobless) youth: the Employment Tax Incentive*

Amina Ebrahim holds a Business Science degree in Economics from Rhodes University. She joined the School of Economics at UCT in 2013 for her MCom studies in Economics and remained in the School for her PhD studies. Before joining UCT, she worked at Georgetown University in Qatar.

Amina Ebrahim's thesis focuses on youth unemployment by evaluating South Africa's youth wage subsidy programme, the Employment Tax Incentive (ETI). She provides insights into novel, population-wide, administrative tax data and documents characteristics of firms benefitting from wage subsidy claims. She uses the tax data to estimate the impact of the ETI by examining firm employment behaviour. She finds that firms claiming the wage subsidy employ more youth than those not claiming the subsidy. She further investigates the extent to which the subsidy has affected the wages and employment those young, low-wage workers. She finds that there are no improvements in employment for lowwage youth but some small increases in earnings. She suggests that the ETI will not change the level of youth employment on its own. She finds, though that it could be more effective if redesigned as part of a broader strategy.

Supervisor: Professor M Leibbrandt (Economics) Co-supervisors: Professor V Ranchhod (Economics); Professor J. Pirttilä (Economics)

Feront, Cecile Geraldine Thesis Title: *How do privileged insiders become change agents? A study of institutional volition* 

Cecile Feront holds a master's degree in Economics and Finance (Eco-Fi) from Sciences Po, France, and an MPhil in Sustainable Development Planning and Management from Stellenbosch University. She worked as an entrepreneur and consultant for 15 years before joining UCT Graduate School of Business for her PhD studies in 2016.

Cecile Feront's PhD investigates why and how privileged insiders may become change agents, challenging institutions for broader societal benefit. Privileged insiders are individuals who benefit from existing institutional arrangements and are often the least inclined to change them. Conducting her investigations in a range of industries, she identifies three different volitional pathways leading privileged insiders to different types of engagement with institutions. She shows that those who rise up to engage in change begin with recognizing the presence of institutional injustices around them and experiencing deep feelings of discomfort. Depending on how they engage with these feelings and accept their own complicity in perpetuating institutional injustices, privileged insiders may become involved in actions that start to challenge the status quo. Ultimately, this may lead them to reframe their role, assigning new meaning and practices to their role, in order to facilitate transformative change in their context.

Supervisor: Professor Ralph Hamann (Graduate School of Business) *Co-supervisor:* Associate Professor Stephanie Bertels (Simon Fraser University)

Hundenborn, Ines Janina Thesis Title: *Explaining changes in post-apartheid income and earnings inequality* 

Hundenborn completed Ines her undergraduate studies in Economics and Business Administration at the University of Tübingen in Germany. She holds an MPhil in Philosophy, Politics and Economics from UCT, and started studying towards her PhD while working at the National Income Dynamics Study at UCT. Ines Hundenborn's thesis focuses on changes in South African income and earnings inequality. She starts with a detailed analysis of household income inequality over the

postapartheid period that, through the use

of micro-simulations, shows significant

contributions of labour market income and demographic changes in increasing inequality and social grants in decreasing inequality. She addresses concerns over household survey data underestimating income at the top of the distribution through analysis of tax data and finds that survey data indeed misrepresents income and the changes in income for high-income earners. She concludes her research by modelling the factors driving changing participation, employment and individual earnings for women and men in the labour market, finding that changes in accessing employment have caused high and rising inequality in the earnings distribution and that changes in the returns to observed characteristics reduced the increase in inequality for men but not for women.

Supervisor: Professor M Leibbrandt (Economics)

*Co-supervisor:* Professor I Woolard (Economics)

#### Kamutando, Godfrey Paradzai Thesis Title: Market frictions, allocative efficiency and aggregate productivity in the manufacturing sector: evidence from Zimbabwe

Godfrey Kamutando holds BSc and MSc degrees in Economics from the University of Zimbabwe. He joined the School of Economics at UCT in 2016 for his PhD studies. Godfrey Kamutando's thesis market distortions analyses how contribute to the misallocation of resources within the formal and informal manufacturing sector in Zimbabwe. Using a unique matched employeremployee survey database of data from 2015 to 2018, he quantifies the extent of allocative inefficiency and finds that misallocation is large, particularly in the informal sector. His research shows that financial access constraints hinder firm performance and investment and contribute significantly to this misallocation. Further, using a panel of worker data, he finds evidence of extensive labour market segmentation between and within the formal and informal manufacturing sectors. His thesis underscores the importance of

market frictions, such as access to finance and labour market regulations, as a source of inefficiencies and reductions in aggregate total factor productivity.

*Supervisor:* Professor L Edwards (Economics)

Kinyanjui, George Kariuki Thesis Title: Altruism and the role of affect: an investigation into the causal effects of positive emotions and its rationality on altruism

George Kinyanjui holds BA and MA degrees in Economics from Kenyatta University, Kenya. He joined the school of Economics at UCT in 2015 for his doctorate. Prior to joining UCT, he taught at the school of economics of Kenyatta University. George Kinyanjui's thesis focuses on the causal effects of emotions on decision- making. Particularly, he investigates how positive affect influences people's decision to share resources with others. His study also investigates whether decisions made under positive affect can be termed rational. He makes use of a rich experimental dataset collected in South Africa which involves mainly youths from marginalised communities. George finds that positive affect engenders prosocial preferences. Compared to neutral affect, people under positive affect tend to donate larger shares of their resources to others. To answer whether this observed behaviour is rational, George Kinyanjui finds that there are no differences in rationality scores for people under positive and neutral affect. The study suggests that the discipline of economics should take into consideration how emotions can influence economic decision making.

Supervisor: A/Professor M Keswell (Economics)

#### Kurasha, Flora Marvellous Nyasha Thesis Title: *Wealth, health, and inequality: a study of hyperinflation and households in Zimbabwe*

Flora Kurasha began her PhD in Economics at UCT in 2013. Her earlier studies were in the USA. She holds an MA (with Honors) in Economics from Vanderbilt University and a BSc (with Honors) in Business and Accounting from Greenville University.

Flora Kurasha's thesis describes the effects of Zimbabwe's hyperinflation on household wealth and child health. Surprisingly, she finds that holdings of physical assets such as homeimprovements and livestock increased. Such assets were a safe store of value while financial assets were fast losing value. The effect was not, however, spread evenly. The rural majority could feed themselves and trade any surplus. However, many urban households had to sell or exchange assets for food. Urban households also experienced shortages in electricity, piped water, medication and food. The study found that assets were distributed more evenly. The rural poor had suffered less than the normally wealthier urban residents. Children were particularly vulnerable to the health effects and wasting (acute weight-loss) became more widespread due to poorer diets and repeated infections. as both Wealth and health indicators improved after dollarization, though these are at risk again from a new round of inflation.

*Supervisor:* Emeritus A/Professor A Leiman (Economics)

Malwandla, Musa Clive Thesis Title: *Quantitative models for prudential credit risk management* 

Musa Malwandla holds BSc and BSc(Hons) qualifications from the University of the Witwatersrand, and an MCom from UCT. He began studying towards his PhD in 2016. He has worked in several areas within the financial services industry. Musa Malwandla's thesis offers a unified credit risk management framework for banks. He begins by

deriving extensions to the EMV model, allowing credit risk to be modelled over variable loss horizons using timevarying macroeconomic variables. These extensions allow him to derive formulae for measuring portfolio risk, and decomposing the risk into diversifiable and systemic components. By studying the diversifiable component, he proposes a formula to measure risk for portfolios with a small number of exposures. By studying the systemic component, he shows that portfolio risk is partly determined by the inability of macroeconomic models to forecast systemic volatility. He thus provides a comprehensive framework for estimating economic capital requirements and assessing how these change with the economic cycle. This constitutes an improvement over the Basel-Vašíček framework currently used by banks and regulators. He shows how his proposed framework can be used to estimate the economic value of a credit portfolio.

# Supervisor: A/Professor K Rajaratnam (Finance & Tax)

Co-supervisor: Mr A Clark (Statistics)

Radebe, Fani Moses

Thesis Title: Towards a mobile application to aid law enforcement in diagnosing and preventing mobile bully-victim behaviour in Eastern Free State High Schools of South Africa

Fani Radebe completed his BSc, BSc(Hons) and MSc qualifications at the University of the Free State, and began full-time study towards his PhD at UCT in 2017. Fani Radebe's thesis focuses on the development of a mobile-based artefact to aid law enforcement in diagnosing and preventing mobile bullyvictim behaviour in high schools. He first conducted an extensive literature review on the factors influencing mobile bullying and mobile bullyvictim behaviour, and developed an integrative framework for understanding this behaviour and its prevention. Following the design science research methodology, the integrative framework was then used to inform the development of a mobile application. The findings confirm that propagation and retaliation are distinguishing features that drive mobile bully-victims in high schools. Furthermore, providing a safe reporting platform enhances learner's reporting behaviour. Based on the integrative framework, the researcher produces an artefact for identifying mobile bullyvictims and assessing effects of this behaviour to aid law enforcement. This allows for more informed and learnerspecific interventions.

*Supervisor:* Professor ME Kyobe (Information Systems)

#### Sowon, Karen Cheruto Thesis Title: *How healthcare-seeking socio-cultural context shapes maternal health clients' mHealth utilisation in a Kenyan context*

Karen Sowon holds a BSc in Business Information Technology (BBIT) and MSc in Information Technology (MScIT) from Strathmore University, Kenya. She joined the Department of Information Systems at UCT in 2016 for her doctoral studies. Before joining UCT, she worked as a lecturer in Strathmore and Kabarak Universities in Kenya.

The ever-increasing growth in mobile technologies in developing countries has given birth to innovations like mHealth. The use mHealth has the potential to bridge health inequalities by reaching the underserved. Maternal health is one such area where huge benefits may be experienced since developing countries continue to lag behind in their maternal health SDGtargets. However, despite the potential that mHealth promises, many factors affect the uptake and success of such innovations in maternal health. Sociocultural issues are a key contributor to how maternal health consumers engage with healthcare interventions. Karen Sowon's thesis examines how the maternal healthcare-seeking sociocultural context shapes maternal health clients' mHealth utilisation in a Kenvan context. The major contribution of the study is in explaining how, why, and when maternal health clients use mHealth interventions. In the process, the thesis provides insight into factors that may contribute to the design and implementation of contextually-relevant mHealth innovations.

Supervisor: Professor W Chigona (Information Systems)

# MASTER OF INDUSTRIAL & ORGANISATIONAL PSYCHOLOGY

Gaya, Lerato Robin (with distinction in the dissertation) Soeker, Naadir

#### MASTER OF COMMERCE IN RISK MANAGEMENT OF FINANCIAL MARKETS

Ackermann, Tracy Adams Waite, Joshua Micheal Patrick Baikoff, Jenna Marie Brakspear, Michael David de Waal, Adam Edwards, Tanweer Frost, Keiron Luke George, Mathew Hussain. Aisha Jonas, Tlotliso King, Matt King, Shaun Lecheko, Relebohile Elliot Makamu, Themba McKechnie, Matthew Ross Moran, Liam Alan (with distinction) Morudu, Marang Moloantoa Bailey Luyolo Munedzimwe, Tapiwa Salatiel Murphy, Calum Tristan Nepile, Mulisa Rangata, Dorothy Khutjo Roberts, Matthew Adam Tatham, Michael Raymond Tlale, Brian Omphemetse

#### MASTER OF BUSINESS ADMINISTRATION

Abrahams, Wafeeqah Affriya, Sahil Andrews, Luke Robert John (with distinction) Benadie, Dewald Benkenstein, Esther Bomba, Hazel Nompumelelo Braun, Lara Talya (with distinction) Buhlungu, Khensani Sandy Camarinha, Ricardo Miguel de Matos Chetty, Yossabel Cowper, Paul Robin Alexander Cunliffe, Katherine Inga Westphal (with distinction) Downes, Janine Michelle Dutton, Kyle John Fraser Erumeda, Thomas Varughese Fourie, Magdaleen Gajewski, Arthur Govender, Deneshan Herringer, Kate (with distinction) Hurt, Christopher Isaacs, Lamees Kamati, Tuhafeni Germen Karim, Michelle (with distinction) Kistnen, Dilen Klapsia, Thomas Jacob Lamba, Kumvenji Elias Malgas, Damian Mbazo, Melissa Thandekile Mehos, Alexa Rose (with distinction) Mehta, Priyen Kashavprasad Mgandela, Mlibo Kakaza (with distinction) Moodley, Thirugnanam Mudzamiri, Lamuel Tinashe Muema, Diana Nthenya Mundoza, Farai Evans Munyuki, Rightwell Murray, Stuart James (with distinction) Naidoo, Jacqueline Naidoo, Kamini Sera Ncube, Kukhanya Tyne Ngalo, Vivian Sibongile Ntantiso, Nwabisa Obree, Diane Olende, Yvette Rachier Paulse, David Pavlovic, Petra (with distinction) Peer, Tal Prim, Lyle Brice Prins, Tanya Rimmer, Dean William David Schoeman, Alida Maria (with distinction) Simpson, William Murray Snyman, Abraham Jacobus Johannes Sookun, Ashirvad Swanepoel, Marike Tladinyane, Lesego Ntsako Sthompo (with distinction) van Rheede, Steven Dwyer (with distinction) van Wyk, Mark-John van Wyk, Rudolf (with distinction) van Wyk, Schalk Willem Witten, Quentin Ronald

#### MASTER OF BUSINESS SCIENCE

Mule, Jessica Loko Wicht, Alina

#### MASTER OF COMMERCE

Abels, Jared Glynn Arshad, Suhaila (with distinction) Assan-Donkoh, Kingsley Ball, Robert Charles (with distinction in the dissertation) Carnegie, Tyryn Thompson (with distinction in the dissertation and the degree with distinction) Chetty, Roheen Rajoo Coetzee, Izak Jacobus Dube, Rebecca Gina, Bonginkosi Phila Greyling, Caroline Hendricks, Matthew Kenneth (with distinction) Hennessy, Seamus Byron John Horn, Aidan Jonathan Jakoet, Nuria (with distinction in the dissertation and the degree with distinction) Kieck, Charles Evan Luo, Jing Ying Maluleke, Makungu Juanita Mashego, Sendra Dimakatso Meiring, Christiaan Jakobus (with distinction in the dissertation) Mofokeng, Rethabile Thandolwethu Monteith, Struan Cameron Moosa, Abdallah (with distinction in the dissertation and the degree with distinction) Njuguna, Rebecca Wanjiku Ntshobane, Gcobisa Prudence Ntwali, Blaise Nzuza, Khulekani October, Charne Lydia (with distinction in the dissertation) Patel, Zubair Maghmood Ratsebe, Thobo Sithubi, Ropfiwa Stephans, Mandla van Huyssteen, Thomas (with distinction in the dissertation and the degree with distinction) Vuningoma, Sarah (with distinction in the dissertation) Walker, Laing Adrian

#### MASTER OF COMMERCE IN DEVELOPMENT FINANCE

Akwei, Kale Elom Arthur-Iweze, Ifeanyi Jane Bainbridge, Bronwen Anne Chitera, Felix Abreck (with distinction in the dissertation) Diergaardt, Colin Peter Joseph Kraai, Nonhlanhla Daliah (with distinction in the dissertation) Lehasa, Mecha Jacob Mabuza, Nokulunga Charmaine Makhalemele, Moeketsi Victor (with distinction in the coursework component) Murungi, Kellen Gatwiri (with distinction in the dissertation and the coursework component) Nkabinde, Sphephelo Savadye, Laswet Sheridan, Scott Evans Wolf, Matthew Christopher (with distinction in the dissertation and the coursework component)

#### MASTER OF DEVELOPMENT POLICY & PRACTICE

Apollis, Mark Lester Behardien, Sumaya Chimuna, Tiyese Jean Daya, Nisha Fatyela, Berenise Felicity Hoosain, Zakariya Mamabolo, Maribe Moahludi, Mohau Isaac Mokone, Mokete Mugerwa, George Okwar, Denis Rinyamoi Rammbuda, Livhalani Rwexu, Monwabisi Patrick Teny, Richard Dak

#### MASTER OF PHILOSOPHY

Arendse, Linzee Carmen Deane, Nawaal Kanjere, Julian Simbarashe (with distinction in the dissertation and the degree with distinction) Mambwe, Chibwe (with distinction in the dissertation) Meiklejohn, Luke Shaun (with distinction) Muellegger, Birgit (with distinction in the dissertation and the degree with distinction) Muneesamy, Loganaden (with distinction) Nyathi, Mothabisi Nare Pahl, Julika (with distinction)

#### BACHELOR OF COMMERCE HONOURS

Ackerman, Joshua Marcus Adam, Mikaeel Bazylko Adams, Hlalumi Alexander, Chad Todd Alperstein, David Andrew Andrew, Samuel Somerville Anticevich, Dean Michael (in the first class) Aronoff. Joshua Albert Bakasa, Tseriwa Macleod Balovi, Kurhula Mixo Banda, Anesu Margert Muzhinduki Beghin, Alice Ruth Bezuidenhout, John-Morgan Blignaut, Jesse Dylan Bogita, Neema Bosibori Bolligelo-Smith, Dominique Marechelle Borthwick, Paul Michael Botha, Pieter Johannes Johnson (in the first class) Bourne, David Andrew Kenred Boyle, Tao Laine (in the first class) Brouwers, Gemma Brown, Julia Wendy (in the first class) Buramdoyal, Avish Tushaar Triloknath Canani, Ammar (in the first class) Chikafa, Scora Scholessah Chiketsani, Sasha Hlebani Prince Chitambo, Nigel Elton Nyasha Cook, Jack Elliott Coppin, Natasha Sharita Cumming, Kyle (in the first class) Damon, Aldo Damster, James Iain (in the first class) Dasarath, Sumanth Davids, Muhammad Fawaaz Davids, Saarah Davies-Webb, Riaghan Gun-Cuninghame Davnarain. Rvan Dawood, Aziza Abdul Ganie de Haan, Leana de Villiers, Keagan Deng, Rong Wei Dhlamini, Mpumelelo Dhrochand, Khushal Kumar

Diale, Boitumelo Mmapula Diko, Zukiso Diomande, Mamby Cheikh-Tidjani Dlamini, Njabulo Percival Doubell, Klara Isabella Duffy, Jenna Catherine (in the first class) Dunn, Micaela Ann Elliott, Luka (in the first class) Essa, Zaakir (in the first class) Etherington, Lara Gill Feyt, Tana (in the first class) Field, Jonathan Alexander (in the first class) Finder, Aaron Joseph Fortuin, Marissa Jaquelene Fortuin, Wayne Calvin Fouche, Kim Cheryl (in the first class) Fuchsloch, Michael (in the first class) Galant, Shafiek Gebers, Isabella Rose Geitner, Jurgen (in the first class) Goba, Bongeka Yena Goolam Rassool, Sumayah Goosen, Jenna Lee (in the first class) Green, Chester Bathgate Greenhalgh, Liam Adam Groenewald, Warren (in the first class) Gustafsson, Felix Bernard (in the first class) Halstead, Jason John (in the first class) Hamukonda, Julia Twiihaleni Hurt. Jasmin Inskip, Michael Richard (in the first class) Iyer, Shivek (in the first class) Jacob, Kyle Mason (in the first class) Jacobs, Tyla Jama, Vuyisanani Jattiem, Fahiem Joannou, Harry Jones, Mark James Wilshire Kafakoma, Mayamiko Robert Kafuli, Chisha Kamish, Isma-Eel (in the first class) Katjimune, Vitjitua Katsidzira, Kudzaishe Tatenda Kautondokwa, Popyeni Samuel Ke, Jiaqi Keyser, Juan Khambule, Zamancube Mbaliyethu Khan, Furqaan Khuzwayo, Phumla Kimetto, Mercy Cherotich Kollia, Zaid (in the first class) Lakhani, Liva Lalla, Merishka Ledwaba, Juliet Ramadimetja

Lee, Dayang Leslie, Matthew Dominic Li, Yencheng Randall Ligunuba, Anwani Links, Ntomboxolo Lizzy Lobelo, Asanda Gontse Lochner, Steven Thomas (in the first class) Louw, Derick Lynam, Claire Monica Mabuto, Siyavuya Mabuza, Sizo Nalayezibusiso Macginty, Helen Mary Hannah Madolo, Anele Maduse, Zwivhuya Maharaj, Réuel Mahlangu, Faith (in the first class) Mahlwele, Kgaogelo Mokhonane Mailula, Naledi Rozelle Madisha Makgoba, Lesego Makgoadi Makhuvha, Tshilidzi Sanelisiwe Wa Makwala, Khensani Malekanyo, Reoagile Knowledge Malibeng, Boithatelo Josephine (in the first class) Malotsha, Khangwelo Mamabolo, Kamogelo Isaac Manda, Belinda Anne Manjoro, Claire Fundisai Maphasa, Thabiso Mapondera, Gabriel Tatenda Marais, George Jacobus Martin, Dominique Marx, Tarryn Louise Mashala, Mahlatse Maslo, Hazel Mathe, Londiwe Loyiso Mathethe, Asiame Matika, Craig Sizwe Matthys, Francois Mazibuko, Mbongeni Mbilini, Ndinani McHardy, Gareth Andrew (in the first class) Meerholz, Shane Meyer, Kirk Basil (in the first class) Mgoboli, Thato Mkhatshane, Sanelisiwe Akhona Mkize, Lisa Mlandulwa, Yamkela Mngxe, Ntombikayise Moavodi, Ntsako Mohoto, Kululwa Angel Molapo, Khosi Jonathan Mollo, Tshegofatso Maphaka Leah Monyatsi, Medupi Boitumelo Moodley, Preshen Mouton, Tristan Eduard

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UCT is committed to engaging with the key issues of our natural and social worlds through outstanding teaching, research and scholarship. We seek to advance the status and distinctiveness of scholarship in Africa through building strategic partnerships across the continent, the global south and the rest of the world.

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Individuals who have bequeathed a legacy gift to UCT in their wills. Niel Ackerman PA Ackerman Will Trust Harry Allschwang Enid Atkinson Linda Doreen Beckett JFW Bell TS Berwitz Will Trust Anne Alida Bomford Simon Bor CLF Borckenhagen AM Botha Arthur Bridgman Jack Broadley Sandra Burman Edward Carter P Chaffev CH Charlewood DI Chilton Phillip Alexander Clancey RJHĤ Colback Ann Elizabeth Crozier David Graham Cunningham Joyce Irene Ivy Cupido Ilse Margaret Dall EIGT Danziger GSD Davis Manilal Dava Pauline de la Motte Hall MBM Denny Lilian Dubb Seymour Dubb HS Dyer Will Trust CW Eglin GJA Eibenberger M Eilenberg Trust Elsabe Carmen Einhorn Sir Clive Elliot Barbara Finberg Azriel Fine Helene Anne Fisher

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#### Note:

As of January 2015, the levels of individual donors' giving circles have changed as follows:

- Chancellor's circle: formerly R250 000+, now R500 000+;
- Vice-Chancellor's Circle: formerly R100 000 R250 000, now R250 000 R500 000;
- Dean's circle: formerly R60 000 R100 000, now R100 000 R250 000;
- Friends of UCT: formerly <R60,000, now <R100,000.

Please note that these changes only affect donations received after 1 January 2015. All donors who were members of particular circles prior to January 2015, will continue to be recognised in their original circles, until the rolling five-year giving period has elapsed.

We apologize for any omissions or errors. If you would like to query your donations totals, circle membership, or any other matter related to your gifts to UCT, please email giving@uct.ac.za.

A full list of UCT donors is also available at www.uct.ac.za/main/donating-to-uct/donor-recognition.

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### Dean of Higher Education Development

Alan Frank Cliff (Interim), HDE BA MEd Cape Town PhD Auckland

# Director of the Graduate School of Business

Catherine Duggan, BA Brown PhD Stanford

Welcome, Wamkelekile, Welkom – today is not the end of your relationship with the university but the beginning of a new phase in your continuing relationship with UCT, one that you share with the UCT community of over 100 000 alumni.
Diverse as this community is, the shared experiences of a critical academic ethos and a spectacular campus make for a strong network that has a wide footprint, not only in South Africa, but across the continent and the globe.

We set a great store by our links with our alumni, and indeed the links alumni have with each other. We promise that we will be in touch, and ask you in turn to let us know not only your current contact details but also, from time to time, something of your lives and where you are in your careers.

Updates can be done on the web – <u>http://www.uct.ac.za/dad/alumni/update/</u> - or by writing to the Alumni Office, UCT, PB X3 Rondebosch 7701 or by contacting us on (27) (21) 650 3746.

Your alma mater looks forward to welcoming you back, whether to a public lecture, a leadership forum, your class reunion, or just an informal call!