FACULTY OF COMMERCE (CEREMONY 3)

ORDER OF PROCEEDINGS

Academic Procession. (The congregation is requested to stand as the procession enters the hall)

The Presiding Officer will constitute the congregation.

The National Anthem.

The University Dedication will be read by a member of the SRC.

Musical Item.

Welcome by the Master of Ceremonies.

The graduands will be presented to the Presiding Officer by the Acting Dean of the faculty and the Director of the Graduate School of Business.

The Presiding Officer will congratulate the new graduates.

The Master of Ceremonies will make closing announcements and invite the congregation to stand.

The Presiding Officer will dissolve the congregation.

The procession, including the new graduates, will leave the hall. (*The congregation is requested to remain standing until the procession has left the hall.*)

NATIONAL ANTHEM

Nkosi sikelel' iAfrika Maluphakanyisw' uphondolwayo, Yizwa imithandazo yethu, Nkosi sikelela, thina lusapho lwayo.

Morena boloka etjhaba sa heso, O fedise dintwa la matshwenyeho, O se boloke, O se boloke setjhaba sa heso, Setjhaba sa South Afrika – South Afrika.

> Uit die blou van onse hemel, Uit die diepte van ons see, Oor ons ewige gebergtes, Waar die kranse antwoord gee,

Sounds the call to come together, And united we shall stand, Let us live and strive for freedom, In South Africa our land.

DISTINCTIONS IN THE FACULTY OF COMMERCE

The BCom and BBusSc degrees may be awarded with distinction

in a subject, where the student achieves a weighted average of at least 75% in a group of courses in, or related to, that subject (in some cases the average mark required is 80%)

in the degree, where the student achieves a weighted average of 80% in all courses.

Honours degrees are awarded by class of pass (first, second class division one, second class division two, or third).

Master's degrees may be awarded with distinction

for the dissertation, (in a coursework and dissertation curriculum) for especially meritorious work, the dissertation being in the first class (at least 75%) and at least 70% for the coursework depending on the degree.

in the degree, for especially meritorious work, where the average is at least 75% and no component is below 70%.

NAMES OF GRADUANDS

An asterisk * denotes that the degree or diploma will be awarded in the absence of the candidate.

FACULTY OF COMMERCE

Acting Dean: Professor Michael Kyobe Director of Graduate School of Business: Associate Professor Milford Soko

DEGREE OF BACHELOR OF BUSINESS SCIENCE

In Actuarial Science: Mohamed Yaseen Allie Aphiwe Bandile Baleni Kate Elizabeth Bell Mohamed Ozavr Bhawoodien Saul Reuben Bloch Dean Kenneth Bunce (with distinction in Statistics) Naa Ayorkor Buxton-Tetteh Ayesha Camroodien Byeunghoon Cho Tinashe Austin Choga *Herman Claassens Wade Terrence Cresswell (with distinction in Statistics) Pragati Desai Nadeem Fakier Steven John Falconer Gary Lee Finkelstein Fiona Ganie Graeme Hammond Jaral Harkoo Shane Luke Horsley (with distinction in Statistics) Mithun Raju Kala Shaylan Lalloo Jayson Henry Landman John Pierre Lanser (with distinction in Statistics) Zaheer Mahmood Buhlebezwe Bandile Sthombe Mbele (with distinction in Statistics) Njabulo Sphelele Lucky Mkhwane Asil Motala (with distinction in Statistics) Zabathembu Lindelwa Mvelase Jacob Mwanza Phumelele Phingoshe Mzoneli Jonathan Michael Nathan

James Graham Nevin Daniel Newton Dumisani Justice Ngwenza *Dumisani Jeffrey Nyathi Conor O'Sullivan Claudia Pastellides (with distinction in Statistics) Riaz Patel Ikhlaas Ahmed Pohplonker Kalind Ramnarayan (with distinction in Statistics) Savannah Kelsey Reay Vaughn Saben Yaseen Sayed Ismail (with distinction in Statistics) Sethulo Natasha Sibanda Nikhil Niron Singh Hemel Ramdass Soni Christopher Brian Sterley Richard John Van Gysen Abigail Vigar *Clare Margaret Walker (with distinction in Statistics) Joshua Wort Yuan-Yow Wu Yi-Shin Jennifer Yuan (with distinction in Statistics) Emiel Eric Zyde (with distinction in Actuarial Science and Statistics and the degree with distinction)

DEGREE OF BACHELOR OF COMMERCE

Shaun Nagel Derisha Naidoo Sainesan Naiker Thato Napo (with distinction in Financial Reporting Corporate Governance and Management Accounting and the degree with distinction) Agyle Narun Lameez Nazeer Thandolwethu Ndaba Sisanda Londa Ndebele Thabang Theo Ndlovu Inga Ndyoki Nathan Nel Madzie Catherine Nembahe Nomonde Netshivhambe Gael Neuhaus *Jack Peter Newby Tshepo Asanda Ngidi *Lunathi Ngwane Qamanande Lian Ngwane Ndumiso Ngwenya

Kristofina Ndahambelela Tujenikelago Niitshinda Lwazoluhle Nkomo *Lindokuhle Khonzokuhle Wendisile Nkosi Phathiwe Noxolo Nkumanda *Mcedisi Innocent Nkuna Bubuya Dorah Lonny Nnyepi Nelisiwe Nomawethu Nocuze Tokollo Noko Sake Nombewu Viwe Joyce Nongcaula Simamkele Nozibele Ziyanda Ngavashe Sabelo Innocent Nsele Nangamso Okuhle Nteta Sibusile Ntuli Prince Enoch Nwadeyi Mufaro Nyangari Sihle Sibongile Nyezi Dzunisani Nvoni Suleiman Oldav Luke Oliver (with distinction in Information Systems) Asamaki Kalenda Opai-Tetteh Kirsten Roxanne Overmeyer Zainab Palmer *Nicholas Andreas Papas Rasheedah Parker Muhammad Ahmed Saeed Paruk Byron Passaportis (with distinction in Economics) Umar Yunus Patel Zubair Maghmood Patel *Shane Tyrone Patten Shan-Wei Peng Tristan Lee Peters Christopher Graham Peverelle Kekolo Maleoeng Phetla Reinhardt Pienaar Bronwyn Monique Pieterse Lesego Pila Kefilwe Francinah Motlatsi Pilane *Vvshakh Mohanan Pillai Cheron Ronel Pinto **Tilden Plaatjies** Katherine Valerie Polkinghorne Katleho Palesa Poonyane Zanele Poswa *Jemma Caitlin Potgieter Courtney Preyser Adrian John Quina Tayla Anne Rabie Tineelia Rajoo Clyde C.J. Rajpal Simon Rakei Ramabulana Immanuel Ramaru Satyaprakash Ramburn

Chama Devi Ramchurn (with distinction in Information Systems) Sohini Ramsumer (with distinction in Corporate Governance, Financial Reporting and Management Accounting and the degree with distinction) *James Bruce Douglas Reaper Kimberley Rene Rhoda Sean Daniel Rice Alvina Genevieve Richards James Robert Roche *Hannah Izabelle Herta Roodt Nicholson Salani Ashleigh Sayle Grant Lyle Scherzer (with distinction in Statistics) Jenna Kirsty Schreuder Garon Simeon Sedres Napo Andreas Sehloho Ngoako Kagiso Sekgobela Goratileona Sekudu *Patrick Robert Sellier Moemedi Senatla Senatla Katlego Duduetsang Seodi Manchane Nepo Seroka Mbali Anele Shabalala Sawan Divyesh Shah Brittany Lara Shapiro Nokwazi Shezi Sakhile Shezi Thembela Nokwanda Shezi Sabrina Singh (with distinction in Management Accounting) Khathutshelo Singo Unarine Singo Thandeka Felicia Sithole Ngqiqo Kofi Snaman Lara Ashleigh Snitcher Tatenda Respina Somerai Jian Yi Song Nikhir Ketan Soni Xabiso Sopilase Jean-Claude Spamer Angela Spangenberg Grace Jessica Steel Nicola Mary Stipinovich (with distinction in Economics) Sandisiwe Stovile Shae Alexandra Strauss Kay-Leigh Rachel Sussman Oscar Cuthbert Swai *Michael James Rowland Sylvester Tinaye Tengende Sikhulile Thenjwayo Connor Damant Thomas *Jonathan Thurling

Jeffrey Omukaba Tikolo Ericke Tjiueza Reetumetse Tlhakung Mahlatse Portia Tloubatla Chelsea Cathryn Tobias Rhynhardt Trahms Christopher Michael Trenchard Vhonani Tsanwani Mukonanyi Tsedu Thikho Tshikolomo *Marcus Guy Drummond Twigg *Jethro Keenan Tzemis Amy-Lee Van Der Merwe Bradley Kyle Van Der Merwe Chays Wayne Van Deventer *Caitlin Van Niekerk *Kirsty Celia Varejes Shravan Raj Varmah Aaliya Vawda Kelly Kim Vincent Tshepang Leepile Vinger Muhamad Haroun Vollenhoven Jason Vorster Jonathan Charles Wanckel Jason Ward *Gregory Craig Rupert Warmback Megan Marion Watling Zachariah Samuel John Weaver Thyler Webb Kirsten Weber Martinique Welch *Samantha Victoria Welch Chante Robin Whitebooi Tristan James Wilbert Aidan Wildschut *John Michael Wilkinson Lawrence Anthony Willows Cameron Luke Wilson Georgina Chloe Wilson Mimosa Hope Yokwe Kelly Claudia Yon *Syed Ali Haider Zahidi Monwabisi Zikolo Zanele Zimu Mfundo Zungu

DEGREE OF BACHELOR OF COMMERCE IN ACTUARIAL SCIENCE

Mohammad Jawad Abrahams Annika Brundyn Tevin Chetty *Mufaro Andrew Chiwara Antonio George Gambino Michael John Gant Kelly Lee Goosen

Darryl Junior Gounden Mikashnie Gounden Thembekani Gwegwana Dambisa Tiwonge Hara Sayed Muhammad Uzair Ismail Rofhiwa Patience Liphauphau Jing Ying Luo Ailsa Stefanie Prudence Mambinge David Dumisani Mashoko Mduduzi Masilela Takudzwa Blessed Mtombeni Themba Mtsweni Nduvho Munyai Abdul-Azeez Pillay Alexandra Psillos Nonkululeko Lindiwe Qwabe Duncan John Saffy Kamogelo Progress Seomane *Aleshan Subban *Kgothatso Thantsha Mongowothando Nokuthula Tywakadi Xiangnan Wan Yifu Yang Patrick Michael Zietkiewicz (with distinction in Statistics) Innocent Siphesihle Zungu

DEGREE OF BACHELOR OF COMMERCE HONOURS

In Actuarial Science: *Boris Edgar Kouambo Ndam *Rinaye Romeo Ravhuhali

In Economics: *Sonia Mpho Phalatse

In Information Systems: Zinzi Villo

In Organisational Psychology: Lerato Robin Gaya

In Statistics: *Tayla Garry Corney Morné Andrew Valentyn

In Tax Technical and Compliance:: Philip Langenhoven Barnard

* Luke Conor Bolton
* Ryan Brick
Andrea Sarah Brunger
Esther Chanda
Kurhula Ursula Chauke
Brandon Frederick Cummings
* Jadyne Devnarain

Cecilia Sthobile Dube

Kyle Dunn Jessica Ruth Du Preez Febe Rosetha Gaweses Sakhile Gcabashe *Tapiwa Gundani Lungile Thandokuhle Hadebe Chane Margo Hartzenberg Mahlako Mamorale Hlaka *Keith Phillip Ingle Julia Margaret Johnson Azraa Karriem (first class) Jason Antonio Knock Kayleigh Laura Kraupner (first class) Nicola Long Sakhile Bright Magaia Jaime Alexandra Maher (first class) Chidochashe Mahofa *Boitumelo Manoto Lwandile Mapuza *Renette Maritz Tshegofatso Mmashiko Matlala Siyanda Sive Wendy Mayixale Dzunani Bella Mbiza Siphesihle Siphamandla Mchunu Boitumelo Molema *Omphemetse Keletso Mooka *Basetsana Motsapi Welile Fletcher Ngqobe Kim-Kelly Nicholls Ashleigh Kayla October Nicole Simoné Patrick Stephanie Molly Emma Sandler Johanna Taatsu Nailoke Shigwedha Natalia Tuhafeni Shigwedha *Tayla Verle Stocks (first class)

Tampe Mothibi Thibedi * Riaan Mikhail Van Heerden

DEGREE OF MASTER OF BUSINESS ADMINISTRATION

*Prativa Pillay

DEGREE OF MASTER OF COMMERCE

In Actuarial Science: *Callum John Spracklen (with distinction in the dissertation)

In Applied Economics: Chionetsero Bartwell Chingoli Carolyne Nkatha Mbatia (with distinction in the dissertation and the degree with distinction)

In Economic Development: Brian Josephat Makundi *Shannon Monique Malgas *Bame Piletso Modungwa Mercy Fassie Zulu

In Finance: *Heleen Goussard Martin Makaya (with distinction)

In Information Systems: *Sherwin Craig Manjo

DEGREE OF MASTER OF COMMERCE IN DEVELOPMENT FINANCE

Nhlamulo Collins Mabasa *Patras Mazibuko Elton Mudyazvivi Laone Gosego Nthaga (with distinction in the dissertation) Elia Ndeshipanda Paavo

DEGREE OF MASTER OF COMMERCE IN RISK MANAGEMENT OF FINANCIAL MARKETS

Tinashe Tambo Arthur Chakamanga Moses Cheong *Daniel Christopher Cogzell Gino Michael Engle *Nikolaus Philip Geromont Benjamin Graham Goble *Aaron Hellenberg Katlego Kopeledi Poloko Lefifi *Alexia Marr Nomxolisi Mayekiso Chimuka Matimba Michelo *Nkosingiphile Sakhile Mkhonta *Mohlapong Samuel Mokgalong Maryjane Mokgethi *Kreesan Moodley Boiketlo Manoko Mphahlele Rosymary Mudzanani Tremavne Naidoo Darryl Shonena Ndjadila *Sibabalwe Nombebe Ubaid Nursoo (with distinction) Shumani Tshifhango *Reynard Niel Van Zyl

Neilan Paul Wrench

DEGREE OF MASTER OF PHILOSOPHY

In Development Policy and Practice: *Kgomotso Zantsi

In Inclusive Innovation: Alison Cathryn Benzimra *Grace Nyawira Kariuki *Thembeka Gladness Sikobi

In Mathematical Finance: *Jessica Ellen Roberts

In Programme Evaluation: Petronella Susanna Fourie *Ilhaam Velloo

DEGREE OF DOCTOR OF PHILOSOPHY

In Business Administration: Armand Gert Solomon Bam Thesis Title: Embodying virtue in employment: Exploring the employment experiences of people with disabilities

Armand Bam holds a Postgraduate Diploma in Management Practice and an MPhil in Disability Studies from UCT. He works in the disability sector, heading an independent development organisation.

Armand Bam's thesis focuses on the employment experiences of people with disabilities in South Africa. Given declining rates of employment, the thesis aims to draw further attention to the barriers to and facilitators of employment for people with disabilities. He examines the challenges that organisations dealing with employment for disabled people encounter, and legislative advances, as background to the research. The conceptual framework adopted addresses common conceptions of disability, and disability as an aspect of diversity, and introduces virtue theory as a framework for understanding the experiences of disabled people. The cases explored cover a wide range of impairments, and deal with three overarching themes: factors influencing employment, early experiences of inclusion in the workplace, and accommodations in the workplace. His study develops a conceptual model to improve the analysis of the employment experiences of people with disabilities.

Supervisor: Dr L Ronnie (Graduate School of Business)

Andrea Joy Ferry Thesis Title: Understanding the antecedents of employee sustainability behaviours: measuring and theorising self- and collective efficacy for sustainability

Andrea Ferry is a Chartered Accountant, and holds a PGDA from UCT and an honours in Sustainable Development from the University of Stellenbosch, South Africa. She joined the Graduate School of Business at UCT in 2014 for her master's and doctoral studies.

Andrea Ferry's thesis aims to help organisations and researchers assess the degree to which individual employees are likely to adopt sustainability integration behaviours, as indicated by their levels of self- and collective efficacy for sustainability (SES, CES). She develops the constructs of SES and CES, and establishes, validates, and refines corresponding measurement scales. By analysing data collected in trialling the scales and in interviews, she develops models of antecedents of SES and CES. She develops these constructs, scales, and models as tools to support organisations that wish to design sustainability interventions and measure their impacts.

Supervisor: Professor R Hamann (Graduate School of Business) *Co-supervisor:* Professor S Bertels (Beedie School of Business, Simon Fraser University)

Jess Schulschenk

Thesis Title: *Effecting strategic change: the work of strategic champions in shaping narrative infrastructure*

Jess Schulschenk holds a BSc in Environmental Sciences from UCT and an MPhil in Sustainable Development from Stellenbosch University. She joined the Graduate School of Business at UCT in 2014 for her PhD studies. Previously, she worked in the corporate sector researching governance and sustainability.

Jess Schulschenk's thesis studies how corporates shift their decision-making principles to include the logic of socio-ecological dependency, and the work of strategic champions in supporting organisation to achieve this. She undertakes a grounded, comparative case study of strategic champions within South African companies, drawing primarily on participant interviews. Her analysis reveals that strategic champions undertake different forms of work to support leaders in shifting the narrative infrastructure of the organisation. She contributes to research on strategy as narrative practice, offering a framework for understanding how organisational narratives arise, interact, and can be shaped. Her findings shed light on how organisational actors, other than leaders, can effect strategic change.

Supervisor: Professor R Hamann (Graduate School of Business) Co-supervisor: Professor S Bertels (Beedie School of Business, Simon Fraser University)

*Gabriel Waweru

Thesis Title: An assessment of the financial sustainability of savings and credit cooperative societies in Kenya

Gabriel Waweru has a BSc in applied accounting from Oxford Brookes University (UK) and an MBA Finance from Egerton University. He is also a Certified Public Accountant (CPA). His doctoral work emanated from his vast experience in teaching Accounting and Finance courses at Meru University of Science and Technology Kenya, for many years.

Gabriel Waweru's thesis aims at assessing the financial sustainability of SACCOs and identifying the challenges faced by these financial institutions. SACCOs in Kenya are playing a pivotal role in ensuring that the Kenya's vision 2030 is achieved. They also play a major role in enhancing financial deepening thus reducing financial exclusion of the Kenyan masses. Financial sustainability of these institutions is therefore of paramount importance. The thesis has utilised a multilevel technique of analysis and has developed a model which can be applied in different sectors. The findings of the study will go a long way in SACCO policy development. The thesis also opens a window for further research by both academicians and policy makers in Kenya and worldwide.

Supervisor: Dr K Ramaboa (Graduate School of Business)

In Demography: Nadine Natasha Nannan Thesis Title: Measuring child mortality in resource limited settings using alternative approaches: South African case study

Nadine Nannan trained in molecular biology and, after working for a few years, completed a course in Medical Demography at the London School of Hygiene and Tropical Medicine in 1996. Since then she has worked extensively in population health research, with a focus on child health.

Nadine Nannan's thesis develops an analytical framework which maps out different data sources and methods of analysis of child mortality data, including methods to allow for the impact of HIV and AIDS. She applies appropriate demographic techniques to evaluate the quality of the different data sources. Her work has quantified remarkable improvements in the completeness of the registration of births and deaths in South Africa, particularly since 2000, and illustrates the possibility of using civil registration data to monitor provincial mortality rates. The statistical challenges arising from the movement of children are identified in her thesis. She concludes that South Africa is poised to utilise civil registration and vital statistics to monitor child mortality, and that the comprehensive evaluation of available data is useful for similar research in other countries.

Supervisor: Professor R Dorrington (Actuarial Science) Co-supervisor: Professor D Bradshaw (The Medical Research Council of South Africa (MRC)

In Economics:

Peter Wankuru Chacha Thesis Title: *Firm level export dynamics and market access costs: evidence from Kenya*

Peter Chacha holds BA and MA degrees in Economics from the University of Nairobi, Kenya. He joined the School of Economics at UCT in 2013 for his PhD studies. Before this, he worked as an Economist at the National Treasury in Kenya.

Peter Chacha's thesis examines firm level export behaviour in Kenya and contributions to Kenya's export growth over time. The analysis draws on a unique panel of transaction data for the period 2004-2013, and shows that export growth is dominated by established exporters, with the role of new entrants being small and characterised by regular exit from foreign markets. He finds fewer exits among firms with high prior export values and wider product and destination scope, which reflect these firms' ability to overcome market access costs. He shows that fragility-related shocks to access to African market reduce Kenya's total exports to the region through a reduction in the number of exporters. Larger firms are less adversely affected by this shock than smaller firms, leading to the conclusion that increasing firm size is key to stimulating export growth in Kenya.

Supervisor: Professor L Edwards (Economics)

Godfrey Mahofa

Thesis Title: *The spatial dimensions of economic activity in South Africa: the role of regional policy, crime and the business environment*

Godfrey Mahofa holds a BSc(Hons) in Economics and MSc in Agricultural and Applied Economics from the University of Zimbabwe. He joined the School of Economics at UCT in 2012 for his PhD studies. Before joining UCT, he worked as a Lecturer at the University of Zimbabwe.

Mahofa's Godfrey thesis examines the influence of regional development policies and the quality of institutions on the distribution of economic activity in South Africa. He uses historical business registration data from the 1800s and 2011 census data to create measures of firm entry and migration flows into South African municipalities. He combines this dataset with information on the location of Regional Industrial Development zones from 1982, and crime data from the South African Police Service. His analysis of the data shows that regional development policies increase firm entry when policy incentives are present, but decrease entry after the removal of the incentives. He further shows that firm

entry and labour in-migration are low in municipalities with high crime rates. His thesis thus highlights the importance of institutions and regional development policy as drivers of business dynamism.

Supervisor: Dr A Sundaram (Economics) Co-supervisor: Professor L Edwards (Economics)

Naomi Muthoni Mathenge Thesis Title: *Financial structure, economic growth and firm productivity in Sub Saharan Africa*

Naomi Mathenge holds a BA in Economics from Moi University, Kenya, and an MA degree in Economics from the University of Malawi. She joined the School of Economics at UCT in 2013 for her PhD studies after working at the Kenya Institute for Public Policy Research and Analysis.

Naomi Mathenge's thesis focuses on the influence of financial structure on economic growth and firm productivity in Sub Saharan Africa. She investigates the role of financial structure in the region and in Kenya, and finds that financial structure is not significant in explaining growth in the long-run. This she attributes to inefficient and underdeveloped banks and stock markets in the region. She further investigates the role of financial structure at the firm level by analysing the effect of financing options on firm productivity. She finds that firms that rely heavily on bank debt are more productive than firms that rely on other sources of finance. This she attributes to the dominance of banks in the region and banks' monitoring activities to ensure firms remain profitable and guarantee repayment of debt.

Supervisor: A/Professor E Nikolaidou (Economics)

Brian Albert Monroe Thesis Title: *Stochastic models in experimental economics*

Brian Monroe received his BSc in Economics and Finance from the University of Central Florida in 2010, and his MA in Economics from Georgia State University in 2012. He began his PhD at UCT in the same year.

Brian Monroe's thesis focuses on how economists model apparent violations of expected utility theory by individual decision makers, by incorporating randomness into the choice processes of agents. He considers the normative and statistical repercussions of this modeling strategy, questioning the capacity of several models of stochastic choice to make normatively useful statements about the welfare of agents. He discusses how incorporating randomness into the choice process can complicate relationships between the likelihood of choices and the measured welfare of the chooser. Finally, he questions the extent to which a practically tractable type of economic experiment accurately discriminates between different utility structures that characterise heterogeneous economic decision makers. He identifies limitations in this regard that negatively impact the accuracy of the measurement of the economic welfare of individuals. The thesis contributes to the rigorous calculation of statistical power requirements in experimental investigations of economic choice under risk.

Supervisor: Professor D Ross (Economics) Co-supervisor: Professor G Harrison (Economics)

Adeola Joseph Oyenubi Thesis Title: *Quantifying balance* for casual inference: An information theoretic perspective

Adeola Oyenubi has a BSc in Statistics from the University of Ilorin in Nigeria and an MPhil in Mathematical Finance from UCT.

Adeola Oyenubi's thesis deals with the problem in the evaluation of social policies of being sure of comparing like with like. That is, how to be sure that the contrast between recipients and nonrecipients of a social programme is a good measure of the causal impact of the programme. Adeola Oyenubi develops a new measure which quantifies how far apart two groups are on their observable characteristics and shows that this measure reliably picks up differences between groups which may confound causal estimates based on comparisons between them. He shows that his measure performs better than the techniques currently used for assessing these differences. He applies the techniques to the case of the National Supported Work Demonstration Programme in the USA and the child grant in South Africa, and shows that considerable caution must be exercised in drawing policy conclusions from the existing data.

Supervisor: Professor M Wittenberg (Economics) Co-supervisor: Professor P Piraino (Economics)

In Finance:

*Godfrey Ndlovu Thesis Title: Access to financial services: towards an understanding of the role and impact of financial exclusion in Sub-Saharan Africa

Godfrey Ndlovu has a BComm in Management and an MSc in Finance & Investment from the National University of Technology in Zimbabwe, where he has been a lecturer in Finance for the past seven years.

Godfrey Ndlovu's thesis examines the role and impact of financial inclusion in Sub-Saharan Africa (SSA), a region characterised by the triad challenge of underdeveloped financial systems, limited access to financial services, and a poor socio-economic environment. He uses household survey and panel timeseries data to investigate the impact of financial inclusion on poverty and bank stability. The results indicate that increased availability and usage of financial services disproportionately benefits the middle-class more than the very-poor and rich. Finally, the results indicate that financial inclusion has a positive impact on bank stability in SSA. However, high market power within banking systems and poor institutional frameworks tend to undermine the impact of financial inclusion on stability. This study advances our understanding of the economic implications of financial inclusion and the results provide guidance on economic policy and practice in this regard within the SSA region.

Supervisor: A/Professor F Toerien (Finance and Tax)

In Management Studies: Hlalani Getrude Gumpo Thesis Title: A theory-driven evaluation of an early childhood school readiness programme in an under-served area in the Western Cape Province

Hlalani Gumpo completed her BSocSc(Hons) in Organisational Psychology and MSocSc in Programme Evaluation at UCT. She worked as a Teaching Assistant in Organisational Psychology, School of Management Studies, UCT, before joining TechnoServe South Africa as a Monitoring and Evaluation Manager in 2015.

Hlalani Gumpo's thesis focuses on home visiting programmes and their viability to alleviate service access issues and produce meaningful outcomes for marginalised children. She utilises a combination of descriptive research and a pre-post non-equivalent group quasiexperimental design to assess a home visiting programme in the Western Cape, South Africa. Results of her study reveal very low implementation adherence for the home visiting programme, which was associated with poor outcomes. This evaluation's comprehensive approach to assessing child development in underserved areas provided a novel overview of the interaction of multiple factors in school readiness in impoverished communities. Home visiting programmes are implemented across the country as an alternative to traditional early childhood development services. However, their benefits are still in question. Improvements to their implementation, monitoring and evaluation systems are proposed as measures to improve the quality of home visiting programmes for the benefit of child development.

Supervisor: Emeritus Professor J Louw-Potgieter (Organisational Psychology)

HISTORICAL SKETCH

Founded as the South African College (a boys' school that aimed to provide higher education as well) in 1829, the University was established as the University of Cape Town in 1918.

The early history was one of great expectations and hard times and it was not until the early years of the twentieth century that the University was developed into a fully-fledged tertiary institution. A significant and pioneering development in the 19th century was the admission of women as degree students in 1886, many years ahead of most universities in the world.

At the start of the 20th century the University incorporated the Diocesan College, the teacher training classes of the Normal College, the South African College of Music and the Cape Town Schools of Fine Art and Architecture.

The Medical School was established and in the 1920s the University began a partnership with the local health authority (now the Provincial Government's health department) that saw the Medical School move from the Hiddingh Campus and the Green Point Somerset Hospital to Observatory (the rest of UCT's Upper Campus moved from Hiddingh to its present site, on part of Cecil Rhodes' estate, in 1928). This partnership allowed for the construction of the first Groote Schuur Hospital on a University site. The partnership continues to this day and now involves not only Groote Schuur as a teaching hospital but Red Cross Children's Hospital, Valkenberg and a growing number of primary health care sites.

The period between the end of World War II and 1994 was marked by two themes. Firstly, the University recognised that if it was to be fully South African, it would have to move beyond academic non-segregation to be fully inclusive. It would have to face the consequential and increasing clashes with a government determined to legislate for segregation and enforce the doctrine of apartheid. And secondly, the University intended to transform into a leading research institution.

Before World War II, the University was largely a teaching university and its students were mostly undergraduates. The research undertaken was sporadic, though in some cases notable. A research committee was appointed for the first time in 1945. The next 75 years saw a great expansion of research and scholarly work such that the UCT of 2014 has a greater proportion of highly rated researchers and gains significantly more research grants and awards than any other South African University.

The 1980s and 1990s were characterized by the deliberate and planned transformation of the student body. This was aided by the establishment of the Academic Development Programme aimed at helping students from disadvantaged educational and social backgrounds to succeed and the desegregation of student residences. As a result, a student body that was 90% white in 1979, when UCT marked its 150th anniversary, is in 2014 more than 50% black. The total student enrolment of just above 26 000, includes international students drawn from over 100 countries, a significant proportion of which are from SADC states. Particular emphasis is placed on postgraduate studies and more than 20% of these students will be enrolled in master's and doctoral programmes. A growing number of postdoctoral fellows contribute substantially to the research endeavours and reputation of the University (UCT has more than a third of the total number of post docs in South Africa).

UCT continues to work towards its goal to be Africa's leading research university. Its success can be measured by the scope of study it offers and the calibre of its graduates.

ACADEMIC DRESS

OFFICERS OF THE UNIVERSITY

CHANCELLOR

The Chancellor wears a gown made from dark blue silk. The front of the gown has facings down each side made of dark blue velvet embroidered with a gold floral design. The gown and sleeves are lined with pale blue silk and the sleeves are looped up in front with a gold cord and button. The yoke of the gown is edged with gold cord. The gown is worn with a square blue velvet hat with a soft crown and gold tassel.

VICE-CHANCELLOR

The Vice-Chancellor wears a gown made from bright blue silk. The front of the gown has facings down each side and sleeve-linings of pale blue silk. The sleeves are looped up in front with a gold cord and button and the yoke of the gown is edged with gold cord. The gown is worn with a black velvet bonnet with a silver cord.

DEPUTY VICE-CHANCELLOR

A Deputy Vice-Chancellor wears a gown made from dark blue silk. The gown has closed sleeves with an inverted T-shaped opening at the level of the elbow to free the arms. The front of the gown has facings of light blue down each side. The sleeves are lined with light blue and the yoke of the gown is edged with silver cord. The gown is worn with a black velvet bonnet with a silver cord.

CHAIR OF COUNCIL

The Chair of Council wears a gown, of the same pattern as that worn by the Vice-Chancellor, made from light blue silk. The front of the gown has facings down each side and a yoke of dark blue. The sleeves are lined with dark blue and the facings and yoke are trimmed with gold cord. The sleeves are looped up in front with a gold cord and button. The gown is worn with a black velvet bonnet with a gold tassel.

MEMBERS OF COUNCIL

Members of Council wear graduate-pattern gowns made from black silk. The front of the gown has 10cm wide, light blue facings down each side trimmed with dark blue cord. The gown is worn with a black velvet bonnet with a blue cord.

REGISTRAR

The Registrar wears a gown made from black silk. The front of the gown has 10cm wide facings of blue silk down each side. The gown is worn with a black velvet bonnet with a white cord.

PRESIDENT OF CONVOCATION

The President of Convocation wears a gown made from black silk and has long closed sleeves with an inverted T-shaped opening at the level of the elbow to free the arms. The front of the gown has facings down each side and sleeves of blue silk. The gown is worn with a black velvet bonnet with a blue tassel.

ACADEMIC DRESS (continued)

GOWNS

A plain black gown styled after the pattern of the Oxford scholar's gown is worn by diplomats, and Bachelor's, Honours and Master's graduands. Senior doctoral graduands wear a scarlet gown, with facings the colour distinctive of the faculty in which the degree is awarded. PhD graduands wear a scarlet gown without facings.

HOODS

The hood is particular to the qualification and the faculty. Diplomates and Bachelor's graduands wear a black hood lined with white and edged with the colour distinctive of the faculty. Master's graduands wear a black hood lined with the colour distinctive of the faculty and edged with white, except in the case of the hood for the MMed degree, which is edged with red. Senior doctoral graduands wear a hood of the colour distinctive of the faculty and a black velvet bonnet with a cord of the colour distinctive of the faculty in which the degrees is awarded. PhD graduands wear a hood of scarlet lined with black and a black velvet bonnet with a cord of the colour distinctive of the faculty in which the degree is awarded.

DISTINCTIVE COLOURS

Faculty of Commerce Faculty of Engineering and the Built Environment Faculty of Health Sciences Faculty of Law Faculty of Humanities Faculty of Science Yellow Green Red Old gold Blue Purple

VISION AND MISSION UNIVERSITY OF CAPE TOWN

Vision

An inclusive and engaged research-intensive African university that inspires creativity through outstanding achievements in learning, discovery and citizenship; enhancing the lives of its students and staff, advancing a more equitable and sustainable social order and influencing the global higher education landscape.

Mission

UCT is committed to engaging with the key issues of our natural and social worlds through outstanding teaching, research and scholarship. We seek to advance the status and distinctiveness of scholarship in Africa through building strategic partnerships across the continent, the global south and the rest of the world.

UCT provides a vibrant and supportive intellectual environment that attracts and connects people from all over the world.

We aim to produce graduates and future leaders who are influential locally and globally. Our qualifications are locally applicable and internationally acclaimed, underpinned by values of engaged citizenship and social justice. Our scholarship and research have a positive impact on our society and our environment.

We will actively advance the pace of transformation within our University and beyond, nurturing an inclusive institutional culture which embraces diversity.

THE UNIVERSITY OF CAPE TOWN DONOR ROLL

The University of Cape Town gratefully acknowledges the sustained contributions of the following partners. Their generosity has assisted us toward our goals of improving student access to tertiary education and promoting curriculum, staff and student transformation; increasing our research capacity; and implementing programmes that promote social engagement and community upliftment.

FOUNDATIONS, TRUSTS, AND CORPORATES

Platinum Circle

Foundations, Trusts, and Corporates that have made donations to UCT totaling R50 million and above (alphabetically)

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Organisations that have made gifts to UCT, totaling under R1 million.

2606 organisations who have generously shown their support by making a gift to the University of Cape Town.

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Individuals whose gifts to UCT over a five year period have amounted to over R500,000

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Bequests

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Note:

As of January 2015, the levels of individual donors' giving circles have changed as follows:

- Chancellor's circle: formerly R250 000+, now R500 000+;
- Vice-Chancellor's Circle: formerly R100 000 R250 000, now R250 000 R500 000;
- Dean's circle: formerly R60 000 R100 000, now R100 000 R250 000;
- Friends of UCT: formerly <R60,000, now <R100,000.

Please note that these changes only affect donations received after 1 January 2015. All donors who were members of particular circles prior to January 2015, will continue to be recognised in their original circles, until the rolling five-year giving period has elapsed.

We apologize for any omissions or errors. If you would like to query your donations totals, circle membership, or any other matter related to your gifts to UCT, please email giving@uct.ac.za.

A full list of UCT donors is also available at www.uct.ac.za/main/donating-to-uct/donor-recognition.

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Welcome, Wamkelekile, Welkom – today is not the end of your relationship with the university but the beginning of a new phase in your continuing relationship with UCT, one that you share with the UCT community of over 100 000 alumni.
Diverse as this community is, the shared experiences of a critical academic ethos and a spectacular campus make for a strong network that has a wide footprint, not only in South Africa, but across the continent and the globe.

We set a great store by our links with our alumni, and indeed the links alumni have with each other. We promise that we will be in touch, and ask you in turn to let us know not only your current contact details but also, from time to time, something of your lives and where you are in your careers.

Updates can be done on the web – <u>http://www.uct.ac.za/dad/alumni/update/</u> - or by writing to the Alumni Office, UCT, PB X3 Rondebosch 7701 or by contacting us on (27) (21) 650 3746.

Your alma mater looks forward to welcoming you back, whether to a public lecture, a leadership forum, your class reunion, or just an informal call!